



Headline : Deleum expects to secure RM1 billion contracts this year
Media : The Star Online
Day/Date : 24 May 2012
Page :
Links :

[The Star Online](#) > Business

Published: Thursday May 24, 2012 MYT 1:40:00 PM

Deleum expects to secure RM1b contracts this yr

KUALA LUMPUR (Bernama): [Deleum Bhd](#), the provider of specialised products and services to the oil and gas industry, expects to secure contracts worth RM1 billion this year.

Group [managing director Nan Yusri Nan Rahimy](#) said the company submitted proposals since the third quarter of last year to secure contracts in all three of its businesses segments.

The company is engaged in the power and machinery, oilfield services and maintenance, and repair and overhaul businesses.

"Right now, we have secured contracts worth RM650 million which will last us until 2018," he told reporters after the AGM.

Deleum posted a pre-tax profit of RM15.275mil in the first quarter ended March 31, 2012 and chalked up a revenue of RM82.776mil.