

NEWS CLIPPINGS



Headline : D w Media : T Day/Date : 2 Page : 4 Links :

	Deleum bags three new jobs; value depends o work order
	The Edge Financial Daily
	26 September 2018
	4

Deleum bags three new jobs; value depends on work order

BY CHESTER TAY

KUALA LUMPUR: Deleum Bhd has bagged two contracts from Petronas Carigali Sdn Bhd for the provision of integrated corrosion solution and one contract from Sarawak Shell Bhd and Sabah Shell Petroleum Co Ltd for oilfield services.

The value of the contracts will depend on the agreed rates and the work order issued.

In a filing with Bursa Malaysia yesterday, Deleum said its 60%-owned subsidiary Deleum Primera Sdn Bhd was awarded the two new contracts from Petronas Carigali, while the group's wholly-owned unit Deleum Oilfield Services Sdn Bhd secured the contract from Sarawak Shell and Sabah Shell.

Deleum said Deleum Primera's first contract involves the provision of alternative blasting and painting, namely spongejet, vapour and other methods, for Petronas Carigali from Sep 5 this year until Sept 4, 2021, with one-year extension option. The second contract to Deleum Primera involves the provision of riser corrosion prevention system and maintenance for Petronas Carigali's assets in Sabah and Peninsular Malaysia, from July 4 this year to July 3, 2021, with one-year extension option.

Meanwhile, the contract to Deleum Oilfield involves the provision of slickline equipment and services for Sarawak Shell and Sabah Shell from Aug 27 this year to Aug 26, 2021, with an option to extend for two years.